



Manawatu
NZ Riding for the Disabled

RESULTS BASED ACCOUNTABILITY REPORT

1 July 2024 to 30 June 2025

- Performance Measures - Data
- Performance Measures – Report
- RBA Schedule
- Financial Report

Manawatū Riding for the Disabled RBA Reporting Template

Performance Measures	Jun-Jul 2024	Jan-Jun 2025	Total
How much: Quantity of effort			
Total # children who ride at the Riding for Disabled facility	64	41	64 (Not cumulative)
Total # children who ride at the Riding for Disabled facility that are residents of the Manawatū District	30	22	33 (Not cumulative)
% children who ride at the Riding for Disabled facility that are residents of the Manawatū District	47%	54%	
Total # volunteers	48	43	54 (Not cumulative)
Total # volunteers that have participated in the training programme to help children ride	26	24	28 (Not cumulative)
% volunteers who complete the training programme	54%	56%	
How Well: Quality of effort			
# volunteers who identified they were highly satisfied or satisfied with the content and delivery of the training	26	23	<i>Surveys are anonymous so no way of identifying unique participants</i>
% volunteers report they are highly satisfied or satisfied with the content and delivery of the training	100%	96%	
Better Off? Effect of effort			
# volunteers who strongly agreed or agreed they have learnt new life skills and knowledge as a result of participating in the training (numerator)	26	24	<i>Surveys are anonymous so no way of identifying unique participants</i>
% volunteers who strongly agreed or agreed they have learnt new life skills and knowledge as a result of participating in the training (SK,S)	100%	100%	

Manawatū Riding for the Disabled
Results Based Accountability Narrative Reporting
1 July 2024 to 30 June 2025

Describe the key factors impacting on the performance measures.

In our interim report to 31 December, we noted significant horse soundness issues and the need to rebuild our horse team. By 30 June, we had successfully increased our team to seven horses, six of which were fully trained and active in the programme.

This rebuild required over \$40,000 in expenditure, including travel across the North Island to assess potential horses, veterinary checks (which led to the rejection of three ponies), transport to Feilding, tack, and early dental and farrier care.

Based on our RDA riding programme demand and grazing capacity (3.6ha), we have determined that seven to eight horses is optimal. This supports current rider numbers and a modest waiting list of 3–5.

Volunteer availability was a key constraint in Term 1 of 2025. Retirements and relocations reduced our numbers, and the soft dressage surface of the arena proved unsuitable for volunteers with joint issues, contributing to two further retirements. Travel costs from Palmerston North and surrounding areas also posed barriers for some.

While the full impact of our volunteer recruitment efforts was not realised until after 30 June, we have since trained or have scheduled for training 25 new riding volunteers for riding delivery, that will bring our active pool to 66. Additional volunteers have also offered support with horse and paddock care, strengthening our operational resilience.

Briefly describe any ideas or approaches you may have to improve or accelerate your performance.

Operational Improvements

The addition of Barry (English Riding Pony, 13.1hh) and Merlot (Gypsy Cob/Appaloosa, 15.1hh) has strategically filled horse size gaps in our team. This enables better rider-horse matching, for example, one of our most enthusiastic teenage riders, nearing our 70kg pony weight limit, has successfully transitioned to Merlot. [Horse photos and bios are accessible from the link at the bottom of the page or www.panuiapp.net/mrda/horses.]

In early 2025, we began restructuring our horse and paddock care regime to reduce costs. This involved shifting to a single daily visit model with increased volunteer involvement. The new system was implemented on 29 September and is expected to improve efficiency without compromising welfare.

Financial Sustainability Initiatives


Our riding fees and facility hire cover slightly more than 35% of our operating costs (MRDA's cost per ride is ~\$90, compared to a national average of \$160). Our serious lack of parking area limits our capacity to host competitive activities as a means of generating revenue.

As signalled in our February report, we've been working to attract local financial support. While more complex than anticipated, we have now launched our Community Partner presentation (outside this reporting period). This framework invites sponsors and donors to associate their contribution with a named horse, fostering deeper engagement and recurring support without compromising other charity funding opportunities.

Please provide a detailed explanation of any non-reporting or variances in reporting against the contract.

Covered in other sections.

Manawatū Riding for the Disabled
Results Based Accountability Narrative Reporting
1 July 2024 to 30 June 2025

Is there anything else that you need to bring to our attention?
We attach a copy of our Community Partner proposal. An online version is currently being developed and will be accessible via our Facebook page in the near future.
Do you have a success story that you would like to share? (This may include a case study, video clip, presentation or other).
There is additional information, including video links, parent/caregiver testimonials and photos of the ponies accessible from https://panuiapp.net/mrda/support . 

Become a Community Partner with MRDA

Support life-changing therapy through Sponsorship or Donation

Manawatū Riding for the Disabled (MRDA) is seeking support from *Community Partner contributors*, whether through **Sponsorship** or **Donations** (see below).

Your contribution sustains therapeutic riding for people experiencing disability, empowering confidence, joy, and inclusion across our region.

Why It Matters

MRDA delivers over **1,600 therapeutic rides** annually to **54 riders**, supported by **4,000+ volunteer hours**. But rising costs and shrinking charitable funding have created a need to expand funding sources. To remain sustainable, we need our community behind us.

How You Can Help

Contributions and impact potential

Bronze	Silver	Gold
\$1,000/year	\$2,500/year	\$5,000/year
Value of hay for 3 months*	Annual spend for each horse on feed & welfare*	Half the cost of a replacement horse and tack*
<i>Amounts are GST exclusive. These figures are indicative only and do not imply designated use. Allocation of contributions is at the discretion of the committee in accordance with charitable priorities and funding compliance.</i>		

All contributions help sustain our horses and mission.

Every Community Partner is part of the impact.

About MRDA

MRDA is a registered charity affiliated with NZ RDA. Our facility on the edge of Feilding has served the region for over 52 years.

Sponsorship or Donation

- **For businesses**, sponsorship is a deductible expense for which an invoice will be issued by MRDA with 15% GST added.
- **For Individuals**, as a registered Charity, MRDA will issue an IRD compliant receipt and your donation qualifies for a 33% tax credit (or a refund if you have no tax to pay).

Use of Funds

Community Partner contributions will become part of MRDA's funds to be used by the committee exclusively in pursuit of its therapeutic riding kaupapa.

Contact

Manawatū Riding for the Disabled Association (Inc)

 248 Awahuri Feilding Rd, RD 5, Feilding 4775

 021 710 691 |  RDA.Manawatu@gmail.com

How your contribution relates to your Partner horse

Each contributor will have the option of partnering with one of our MRDA horses, with the respective Community Partner benefits shown below.

Package Tiers for Community Partner Contributors

	Bronze \$1,000	Silver \$2,500	Gold \$5,000
◆ Photograph of your horse	■	■	■
◆ Website, social media & newsletter acknowledgement	■	■	■
◆ Invitation to visit MRDA to see your horse in work	■	■	■
◆ Quarterly update on your horse	■	■	■
◆ High definition head portrait as .jpg or .png	■	■	■
◆ Physical signage at the MRDA facility	■	■	■
◆ Exclusive association (<i>for a 3 year commitment</i>) *	■	■	■ Gold +

* This is only available for one horse & relates to Gold only, subject to availability.

Community Partner - Application Form

Contact name:			
Contribution type	Delete one: Donation Sponsorship	For Sponsorship, we will send a Tax Invoice	
Contribution level	Underline one: Bronze Silver Gold Gold+	years	
Contributor name			
Publicity name (if different)			
Partner horse (see below)	None <input type="checkbox"/>	or	
Horse names	Barry, Dream, Dusty, Kiwi, Merlot, Ngaba, Ruby Visit: www.panuiapp.net/mrda/horses to see the photos & bios.		
Contact details	email	Mobile	
Postal address			
I/we confirm my/our intention to support MRDA as a Community Partner, on the basis indicated above in relation to Contribution type, Tier and Term.			Confirm by initialling
Payment details: Westpac Feilding - 03-0626-0816423-000 Manawatu Riding for the Disabled Association Incorporated			
Questions: To discuss before proceeding further, see options below.			
President: Harvey Bell, 021 710 691 - RDA.Manawatu@gmail.com			or
Community Partner coordinator, Janah: email (<i>see above</i>) with your contact details.			

Schedule 1

Name of service, programme or initiative	Manawatū Riding for Disabled Inc
Funding Amount	\$5,000 per annum
Term of contract	3 years
Direct Client/s	Children Volunteers
Funded Activities and Goals	<ul style="list-style-type: none"> Training of Volunteers to help children ride

		QUANTITY OUTPUTS	QUALITY OUTPUTS	SKILLS & KNOWLEDGE	ATTITUDE & OPINION	BEHAVIOUR CHANGE	CIRC. CHANGE	POPULATION OUTCOMES
Service component	Direct Clients	How much	How well	Better Off				
Participation	Children	Total # children who ride at the Riding for Disabled facility						Whānau – We are actively engaged
		Total # of children who ride at the Riding for Disabled facility that are residents of the Manawatū District	% of children who ride at the Riding for Disabled facility who are residents of the Manawatū District					
Training of Volunteers	Volunteers	Total # volunteers						Hinengaro – We are lifelong learners
		Total # volunteers that have participated in the training	% volunteers who completed the training programme					

		programme to help children ride						
			% volunteers who report they are highly satisfied/satisfied ⁱⁱ with the content and delivery of the training	#/% volunteers who strongly agree/agree ⁱⁱⁱ they learnt new skills and knowledge as a result of participating in the training				

ⁱ This is the cumulative count of all children who engage in the programme over time.

ⁱⁱ 5point likert scale from highly dissatisfied to highly satisfied

ⁱⁱⁱ 5point likert scale from strongly disagree to strongly agree

**PERFORMANCE REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

CONTENTS	Page
Society Directory	1
Entity Information	2
Statement of Service Performance	5
Statement of Financial Performance	7
Statement of Financial Position	8
Statement of Cash Flows	9
Notes to the Performance Report	10

**DIRECTORY
AS AT 31 DECEMBER 2024**

Established: 21/07/1981

**Incorporated Societies
Number:** 218813

Charities Services Number: CC24444

Nature of Business: Horse Riding for Disabled Persons

Location: 248 Awahuri Road
Feilding

IRD Number: 068-468-019

President: Harvey Bell

Bankers: Westpac NZ Ltd
Feilding

Accountants: Wheeler Campbell Chartered Accounts Ltd
Feilding

Reviewers: PKF Doyle Audit Ltd
Whanganui

**ENTITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

LEGAL NAME OF ENTITY

Manawatu Riding for the Disabled Association Incorporated

TYPE OF ENTITY AND LEGAL BASIS

Incorporated Society, Registered Charity

REGISTRATION NUMBER

Incorporated Society 218813, Charities Services CC24444

MISSION STATEMENT

Core Purpose

To provide interaction with horses to develop increased ability, independence and self-esteem for people with physical, intellectual, emotional or social challenges.

Vision

To increase the opportunity for more children and youths to ride and interact with equines.

Facilities and equipment provided to the highest standard.

Environment, to be a safe, fun and enjoyable place for all.

To grow and maintain a sustainable organisation through good governance.

Objectives

Meet all New Zealand Riding for the Disabled Association (NZRDA) operational standards

To help as many children as possible achieve the best outcome.

To provide appropriately qualified coaches, trained volunteers and staff

To provide and maintain good quality suitably trained horses and ponies

To be an accessible community facility

Self-sustaining, to generate an income to ensure the long-term future of the organisation

This performance report should be read in conjunction with the accompanying notes and Assurance Practitioners Review Report.

ENTITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

ENTITY STRUCTURE

Group Structure

Manawatu Riding for the Disabled (MRDA) governance committee ("Committee") is comprised of a maximum of eight members.

Pursuant to the constitution, the officers are the President, Vice President, Treasurer and Secretary, with the latter three elected by the committee, collectively forming the Executive.

Operation Structure

The Committee and its Executive are responsible for the association's operations. Specific roles include three Riding for the Disabled Association (RDA) programme coaches, a Health and Safety officer and two Volunteer Coordinators. There is also a Horse Subcommittee and a horse manager.

The Committee monthly meeting notice of meeting reports cover the key areas of responsibility. January is the only month with no meeting although any important issues are dealt with via email. Horse and paddock care is required 365 days of the year and there are four part-time staff involved. Volunteers support the group activities on lesson days and help with the property maintenance. They also assist with various fundraising activities throughout the year.

MAIN SOURCES OF THE ENTITY'S CASH AND RESOURCES

MRDA receives the greater part of its cooperation income from subsidised term rider fees for its RDA programme and non-RDA programme lesson fees.

The non-RDA riding lessons are available for any children from our community and are held during holidays or after school lesson fee.

There are hire fees for the indoor arena from local riders, riding instructor for individual and group lessons as well as dog obedience training. In addition, the club rooms are hired out to a number of community groups for meetings and presentations.

There are donations from private individuals of businesses and some fundraising events.

FUNDRAISING

Grants applied and received from New Zealand Lotteries Commission, New Zealand Community Trust, Manawatu District Council, Community Organisation Grants Scheme for specific purposes namely staff wages, volunteer and coach training expenses and horse care costs.

Donations were received in cash and kind from individuals and community groups including Feilding Host Lions, Papaioea Rose City Lions, Feilding Bridge Club and PGG Wrightson (Feilding)

RELIANCE

The Committee are all volunteers as are those assisting the coaches with the riding programmes. Volunteers also undertake property maintenance such as fencing, cleaning buildings and mowing.

The association has four part-time staff members undertaking horse and paddock care.

There are three coaches, two qualified and dedicated to the RDA programmes, one trainee RDA coach who takes RDA sessions as well as delivering non-RDA instruction.

External grants along with non-RDA instruction revenue is essential in the support of our core RDA-programme focus.

This performance report should be read in conjunction with the accompanying notes and Assurance Practitioners Review Report.

**ENTITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

Optimising our RDA riding programme, by balancing riders with pony availability, while maintaining a small waiting list, is a key imperative for the core kaupapa of MRDA.

Donated goods are received occasionally, such as horses, hay, tack and covers, all of which are greatly appreciated.

There were some horse health and soundness issues resulting in there being only 5 ponies that could be relied on by the end of the second term. This was insufficient for an RDA riding programme so the third term riding had to be cancelled.

This performance report should be read in conjunction with the accompanying notes and Assurance Practitioners Review Report.

**STATEMENT OF SERVICE PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2024**

GROUP OUTCOMES

MRDA riding programmes are used to develop, increase and improve physical, psychological, social and recreation/sport/vocational abilities, with the following fields:

Therapy and Rehabilitation, including Therapeutic Riding.

Education for riders as well as education and training volunteers, coaching and therapists.

MRDA offers a strong learning environment and is used as a powerful educational tool by schools.

Sport and Recreation, including the development of riding skills. Riders working to achieve their own individual goals.

QUANTIFICATION OF OUTCOMES

	2024	2023
Individual RDA Rides	1568	1538
Programme Participants	71	93
Volunteer Training	48	45
Horses Owned by RDA	6	11
Horses Loaned by RDA	0	0
Arena Community Hires	165	108
Non RDA Therapy Sessions	300	299

This performance report should be read in conjunction with the accompanying notes and Assurance Practitioners Review Report.

**STATEMENT OF SERVICE PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2024**

OTHER INFORMATION

Of necessity the transitioning from a 100% volunteer operation to now having paid staff only undertaking most of the horse and paddock care, continues to be challenging because of the funding requirements. In an effort to increase its revenue base, MRDA has endeavoured to expand its non RDA riding programmes, although this is subject to pony soundness. This requirement has proven to be challenging throughout the year.

The operational reality is that there is a continuing need to rely extensively on receiving external grant money to contribute to staffing costs.

In terms of the transition from relying on volunteers, as other not-for-profits are finding, potential volunteers are in paid employment longer. Younger mothers in particular are supplementing household incomes by working part-time as soon as their children have entered the education system and they have a work opportunity window.

This reality has put increased pressure on the need to access funds from whomsoever to pay staff in support of the incredibly beneficial RDA kaupapa.

MRDA has been working on increasing its revenue opportunities from its base assets = the horses and the facility, by building on delivering non-RDA riding and horse interaction programmes. This must be undertaken with care for the welfare of the horses and to prevent potential overuse.

There are a number of priority capital projects we will be pursuing and a longer list of "nice to have" projects that need business cases developed for them.

In conclusion, continued support is essential. There is an on-going need for the continuing involvement of past contributors as well as consideration being given to new supporting programmes such as sponsorship.

This performance report should be read in conjunction with the accompanying notes and Assurance Practitioners Review Report.

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2024**

	<i>Note</i>	2024	2023
REVENUE	2		
Donations, fundraising and other similar revenue		68,729	84,204
Fees, subscriptions and other revenue from members		591	339
Revenue from providing goods or services		46,654	58,336
Interest, dividends and other investment revenue		5,442	4,642
TOTAL REVENUE		121,417	147,521
EXPENSES	3		
Volunteer and employee related costs		98,706	91,994
Costs related to providing goods and services		48,471	38,257
Other expenses		26,295	23,203
TOTAL EXPENSES		173,472	153,454
NET SURPLUS (DEFICIT)		\$(52,056)	\$(5,933)

This performance report should be read in conjunction with the accompanying notes and Assurance Practitioners Review Report.

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024**


	<i>Note</i>	2024	2023
CURRENT ASSETS			
Westpac NZ Ltd		15,221	37,333
Westpac NZ Ltd - Debit Card		856	354
Westpac NZ Ltd - Term Investment		88,745	84,604
Accounts Receivable		2,839	4,370
GST Refund Due		295	-
		<hr/>	<hr/>
		107,957	126,660
NON CURRENT ASSETS			
Property, Plant and Equipment	5	245,210	256,759
Horses		24,500	24,500
		<hr/>	<hr/>
		269,710	281,259
TOTAL ASSETS			
		<hr/>	<hr/>
		377,667	407,919
CURRENT LIABILITIES			
Accounts Payable		11,034	1,884
GST Payable		-	629
Employee Entitlements		2,232	-
Unexpended Grants		19,925	8,875
		<hr/>	<hr/>
		33,191	11,388
TOTAL LIABILITIES			
		<hr/>	<hr/>
		33,191	11,388
ASSETS LESS LIABILITES			
		<hr/>	<hr/>
		\$344,476	\$396,532
ACCUMULATED FUNDS			
Accumulated Funds	4	344,476	396,532
TOTAL ACCUMULATED FUNDS			
		<hr/>	<hr/>
		\$344,476	\$396,532



 President

April 17, 2025

 Date



 Treasurer

April 17, 2025

 Date

This performance report should be read in conjunction with the accompanying notes and Assurance Practitioners Review Report.



**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
OPERATING ACTIVITIES		
Cash was provided from:		
Operating Revenue	1,531	(0)
Donations, Fundraising and Other Similar Receipts	68,729	84,204
Fees, Subscriptions and Other Receipts from Members	591	339
Receipts from Providing Goods and Services	59,935	34,111
Interest, Dividends and Other Investment Income	5,442	4,206
	<u>136,229</u>	<u>122,860</u>
Cash was applied to:		
Payments to suppliers and employees	150,672	133,553
GST	924	3,396
	<u>151,595</u>	<u>136,949</u>
Net Cash Inflow (Outflow) from Operating Activities	(15,367)	(14,089)
INVESTING ACTIVITIES		
Cash was provided from:		
Disposal of Investments	-	436
Cash was applied to:		
Purchase of Assets	2,101	2,000
	<u>(2,101)</u>	<u>(1,564)</u>
Net Cash Inflow (Outflow) from Investing Activities	(2,101)	(1,564)
Net Cash Inflow (Outflow) from Financing Activities	-	-
Net Increase (Decrease) in Cash Held	(17,468)	(15,653)
Cash at Beginning of Year	122,290	137,944
CASH AT END OF YEAR	<u>\$104,823</u>	<u>\$122,290</u>
Represented By:		
Westpac NZ Ltd	15,221	37,333
Westpac NZ Ltd - Debit Card	856	354
Westpac NZ Ltd - Term Investment	88,745	84,604
	<u>\$104,823</u>	<u>\$122,290</u>

This performance report should be read in conjunction with the accompanying notes and Assurance Practitioners Review Report.

**NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 STATEMENT OF ACCOUNTING POLICIES
REPORTING ENTITY**

Manawatu Riding for the Disabled Association Incorporated is domiciled in New Zealand and is a charitable organisation registered under the Incorporated Societies Act 1908.

BASIS OF PREPARATION

Manawatu Riding for the Disabled Association Incorporated has elected to apply Public Benefit Entity Simple Format Reporting - Accrual (Not-for-Profit) (PBE SFR-A (NFP)), as established by the External Reporting Board for registered charities, on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$5,000,000 for the last two annual reporting periods. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the Society will continue to operate as a going concern in the foreseeable future.

SPECIFIC ACCOUNTING POLICIES

The following is a summary of the significant accounting policies adopted by the Society in the preparation of this Performance Report.

Bank Accounts and Cash

Bank and Cash in the Statement of Cash Flows comprise of cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are stated at their estimated realisable value.

Property, Plant and Equipment

Property, plant and equipment are included at cost less aggregate depreciation provided at the maximum rates allowed by the Inland Revenue Department. The depreciation rates used are:

Investments

Investments are stated at cost.

Goods and Services Tax

Financial information in this performance report is recorded exclusive of GST with the exception of receivables and payables, which include GST. GST payable or receivable at balance date is included in the appropriate category in the Statement of Financial Position.

Tax Status

The Group has been granted Charitable Status under Section CW41 of the Income Tax Act 2007 therefore is exempt from Income Tax.

Horses on Hand

Pally, Dusty Rose, Ngaba, Kiwi Kawa, Dream and Ruby.

Horses

Horses are capitalised when purchased. Valuation is at actual cost.

**NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Changes in Accounting Policies

There have been no specific changes in accounting policies. Policies have been applied on a basis consistent with those of the previous period.

2 INCOME	2024	2023
Donations, fundraising and other similar revenue		
Contract Fees	-	19,665
Donations	17,072	7,191
Fundraising	-	348
Grants Received	51,657	57,000
	<u>68,729</u>	<u>84,204</u>
Fees, subscriptions and other revenue from members		
Subscriptions	591	339
Revenue from providing goods or services		
Arena Fees	7,363	6,067
Riding Fees	39,291	52,269
	<u>46,654</u>	<u>58,336</u>
Interest, dividends and other investment revenue		
Interest	5,442	4,642
TOTAL INCOME	<u><u>\$121,417</u></u>	<u><u>\$147,521</u></u>
3 EXPENSES	2024	2023
Volunteer and employee related costs		
Accident Compensation Levies	2,759	2,725
Coach Contractor	11,415	9,500
Coaching Expenses	1,358	4,356
Kiwisaver Contributions	1,765	1,980
Staff Training	41	313
Wages	81,369	73,120
	<u>98,706</u>	<u>91,994</u>
Costs related to providing goods and services		
Administration	2,140	2,530
Advertising	22	308
Conference	930	-
Electricity	1,361	1,611
General	217	555
Horse Expenses	24,851	16,364
Insurances	7,413	7,527
Rates	314	298
Repairs and Maintenance	10,378	9,063
Travel and Accommodation	843	-
	<u>48,471</u>	<u>38,257</u>

**NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Other expenses		
Accountancy	1,358	2,160
Affiliation Fees	1,000	-
Depreciation	13,650	16,043
Losses on Horses	8,587	3,500
Review Fees	1,700	1,500
	<u>26,295</u>	<u>23,203</u>
TOTAL EXPENSES	<u>\$173,472</u>	<u>\$153,454</u>
4 ACCUMULATED FUNDS	2024	2023
Accumulated Funds at Beginning of Year	396,532	402,465
Net Surplus/(Deficit) for the Year	(52,056)	(5,933)
	<u>\$344,476</u>	<u>\$396,532</u>

5 PROPERTY, PLANT AND EQUIPMENT

	Open Value	Additions	Depreciation	Closing Value
2024				
Land and Buildings	251908		12279	239629
Plant and Equipment	4322	2101	1227	5196
Motor Vehicles	529		144	385
	256759	2101	13650	245210
2023				
Land and Buildings	266081		14173	251908
Plant and Equipment	5993		1671	4322
Motor Vehicles	728		199	529
	272802		16043	256759

6 CONTINGENT LIABILITIES

There are no contingent liabilities at year end (31 December 2023: \$Nil).

7 CAPITAL COMMITMENTS

There are no capital commitments at year end (31 December 2023: \$Nil).

8 RELATED PARTY

There were no transaction with a related party requiring disclosure.

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Members of Manawatu Riding For The Disabled Association Incorporated

We have reviewed the accompanying Performance Report of Manawatu Riding For The Disabled Association Incorporated, which comprises the Statement of Financial Position as at 31 December 2024, and the Statement of Financial Performance and Cash Flows for the year then ended, and Notes to the Performance Report.

Executive Committee' Responsibility for the Performance Report

The Executive Committee are responsible for the preparation and fair presentation of this Performance Report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), and for such internal control as the Executive Committee determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

The Executive Committee are also responsible for the other information. The other information comprises the entity information and statement of service performance but does not include the performance report and our conclusion thereon.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying Performance Report. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the Performance Report, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of the Performance Report in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

Our conclusion on the performance report does not cover the other information (the entity information and statement of service performance) and we do not express any form of assurance conclusion thereon.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on the Performance Report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Manawatu Riding For The Disabled Association Incorporated.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying performance report does not present fairly, in all material respects the financial position of Manawatu Riding For The Disabled Association Incorporated as at 31 December 2024, and of its financial performance and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Other Matter

The Performance Report for the year ended 31 December 2023 was reviewed by another Reviewer who expressed an unmodified conclusion on the 16 April 2024.

PKF Doyle Audit

**PKF DOYLE AUDIT LIMITED
CHARTERED ACCOUNTANTS
WHANGANUI, OHAKUNE AND TURANGI**

22 APRIL 2025